

**The Methodist Women Scholarship
First United Methodist Church
300 North Main Avenue
PO Box 926
Newton, NC 28658-0926**

1. Sponsoring Organization

This scholarship is a project of the Methodist Women, First United Methodist Church, Newton, North Carolina.

2. Objectives and Eligibility

To financially assist a worthy student whose home is Catawba County in acquiring an education at a four-year college, junior college, community college or other accredited institution.

3. Amount

The MW scholarship should be in the amount of \$1,000.00. The amount of the scholarship(s) may be increased according to economic conditions. At the discretion of the MW Scholarship Committee, one or more scholarships may be awarded.

Requirements: Any student who wishes to be considered for this scholarship must submit an application to the scholarship committee. This application will be kept in strict confidence, and must be complete in every detail or it will be disqualified.

4. Selection

The scholarship committee will be comprised of the Chairperson of the Scholarship Fund, President of the MW and one representative from each Group. All formal requests will be due in the First United Methodist Church office by May 18th. Upon receiving all formal requests, the scholarship committee will meet to select the recipients(s). The selection(s) will be based on merit and need. A decision will be made on or before June 10th.

5. Subsidy and Administration of Fund

- A. The Chairman of the Scholarship fund will consult with and report to the Executive Committee of the Methodist Women, First United Methodist Church, before investing or dispersing all monies.
- B. This fund will be subsidized by gifts, contributions and memorials.
- C. The Executive Director of the Scholarship Fund shall invest said funds and reinvest said funds in good securities and/or certificates of deposit at the highest yielding financial institutions. The interest or income from these securities and/or certificates of deposit shall be used to provide yearly scholarships for worthy individuals to be designated by the committee named herein.
- D. After the first year, the entire interest or dividend of this fund shall either be disbursed
- E. The principal shall not be disturbed until such time as approved by the general membership upon recommendation of the Executive Committee as presented by the Chairman of the Scholarship Fund.